

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2015

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 31.12.2015 (Reviewed)	Quarter ended 30.9.2015 (Reviewed)	Quarter ended 31.12.2014 (Reviewed)	Nine months ended 31.12.2015 (Reviewed)	Nine months ended 31.12.2014 (Reviewed)	Year ended 31.3.2015 (Audited)
1.	Income from Operations						
	a. Revenue from operations	4,246.46	3,027.17	2,937.40	10,033.74	8,946.02	12,041.85
	b. Other operating income	84.98	83.92	81.51	249.00	241.56	321.74
	c. Total income from operations (a + b)	4,331.44	3,111.09	3,018.91	10,282.74	9,187.58	12,363.59
2.	Expenses						
	a. Employee benefits expense	712.70	664.76	712.54	2,101.32	2,109.98	3,131.06
	b. Repairs and maintenance	505.59	552.47	464.72	1,530.63	1,432.81	1,946.94
	c. Depreciation and amortisation expense	63.74	66.54	46.73	191.23	147.96	206.58
	d. Other expenses	888.21	418.34	388.28	1,832.96	1,651.72	2,396.02
	e. Contribution to Investor Protection Fund (refer note 2)	(561.20)	429.44	426.75	227.81	1,195.05	1,513.73
	f. Total expenses	1,609.04	2,131.55	2,039.02	5,883.95	6,537.52	9,194.33
3.	Profit from operations before other income (1 - 2)	2,722.40	979.54	979.89	4,398.79	2,650.06	3,169.26
4.	Other income	841.25	738.24	727.12	2,320.91	2,130.15	2,885.71
5.	Profit before exceptional item (3+4)	3,563.65	1,717.78	1,707.01	6,719.70	4,780.21	6,054.97
6.	Exceptional item (refer note 2)	3,130.28	-	-	3,130.28	-	-
7.	Profit before tax (5 + 6)	6,693.93	1,717.78	1,707.01	9,849.98	4,780.21	6,054.97
8.	Tax expenses	2,141.67	478.06	471.14	3,020.00	1,315.04	1,656.69
9.	Net Profit after tax (7-8)	4,552.26	1,239.72	1,235.87	6,829.98	3,465.17	4,398.28
10.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
11.	Reserves excluding revaluation reserve						30,710.85
12.	Basic and Diluted Earnings per share (₹) (*not annualised)	*11.38	*3.10	*3.09	*17.07	*8.66	11.00

NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January, 2016. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months period ended 31st December, 2015.
- SEBI vide its notification dated 21st January 2016 has retrospectively amended the earlier regulation wherein every depository is required to credit 5% of its profit from depository operations as Contribution to Investor Protection Fund as against 25% of profit specified vide earlier regulation dated 11th September 2012. Accordingly, ₹ 3130.28 lakh and ₹ 665.73 lakh has been written back for excess contribution upto 31st March, 2015 and for the six months period ending 30th September, 2015 respectively.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate primary reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Figures for the previous period/year have been regrouped/reclassified wherever necessary.

 In terms of our report attached.
 For **Deloitte Haskins & Sells**
 Chartered Accountants

 Sd/-
Abhijit A. Damle
 Partner

Mumbai , 28th January, 2016

For and on behalf of Board

 Sd/-
G V Nageswara Rao
 Managing Director & CEO
 DIN:00799504